

RBE No. 08/2020

GOVERNMENT OF INDIA (BHARAT SARKAR)
MINISTRY OF RAILWAYS (RAIL MANTRALAYA)
(RAILWAY BOARD)

No. D-43/4/2018-F(E)III

New Delhi, dated: 20 .01.2020.

The General Managers/Principal Financial Advisors,
All Zonal Railways/Production Units.

Sub: Grant of Additional Benefits on death/disability of Government servants covered under National Pension System (NPS) – reg.

Attention is invited to Board's letter No. 2008/AC-II/21/19 dated 29.05.2009 vide which instructions were issued providing for additional relief on death/disability of Government servants covered by New Defined Contribution Pension System (NPS). Instructions issued vide letter ibid will be applicable to those Government Servants who joined Government service on or after 01.01.2004 and will take effect from the same date, i.e. 01.01.2004. Further, attention is invited to the letter No. 2016/F(E)III/1(1)/3 dated 27.05.2016 vide which Pension Fund Regulatory and Development Authority (Exits and Withdrawals under NPS) Regulation, 2015 notified vide Gazette notification dated 11.05.2015 was adopted and circulated on Railways. It is prescribed in these regulations that if the subscriber or the family members of the deceased subscriber, upon his death, avails the option of additional relief on death or disability provided by the Government, the Government shall have right to adjust or seek transfer of the entire accumulated pension wealth of subscriber to itself.

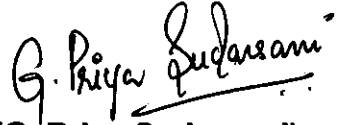
2. References were received in this office seeking clarification whether the rule allowing option for drawal of pension/family pension, instead of NPS corpus, is also applicable retrospectively for the cases where corpus of NPS has already been paid to the deceased employee's legal heirs before issue of Board's letter No. 2008/AC-II/21/19 dated 29.05.2009. If the date of application of additional benefit is retrospective, whether it is from the date the employee deceased or from the date of issue of Board's letter dated 29.05.2009. Also, whether the arrears of pension/family pension is to be paid (upon surrender of NPS corpus) or not, as the amount is likely to be huge which would impact the Railway Finances. Clarification was, also, sought whether the interest on the corpus is to be charged from the date of payment of corpus amount till the date of its surrender and if so, at what rate.

3. The above issue has been examined in consultation with Department of Pension & Pensioners' Welfare (DOP&PW), the nodal Department on pensionary matters. DOP&PW has clarified that Railway servant/family member in the case of death of Railway servant or his discharge from service on account of invalidation/disability, is entitled to pension/family pension under old pension scheme under Railway Services (Pension) Rules, 1993, if the Railway servant/family wants to. DOP&PW have, further, clarified that the entire accumulated pension funds under NPS may be recovered from him/family with interest for the period from the date of receipt of entire accumulated pension wealth to the subscriber under NPS to the date of refund to the Government at the rate and manner applicable to GPF deposits from time to time.

रेल मंत्रालय Ministry of Railways रेल बोर्ड / Railway Board अनुलग्नक के साथ जारी Issue with Enclosure हस्ताक्षर Signature..... दिनांक Date.....
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Cont...2/-

4. The aforesaid clarification may be kept in view while dealing with cases covered under National Pension System (NPS).


(G. Priya Sudarsani)
Director, Finance (Estt.),
Railway Board.

No. D-43/4/2018-F(E)III

New Delhi, dated: 20.01.2020.

Copy to Deputy Comptroller and Auditor General of India (Railways), Room No. 224, Rail Bhawan, New Delhi.


For Financial Commissioner/Railways.

No. D-43/4/2018-F(E)III

New Delhi, dated: 20.01.2020.

1. The General Secretary, NFIR, Room No. 256-E, Rail Bhawan, New Delhi.
2. The General Secretary, AIRF, Room No. 253, Rail Bhawan, New Delhi.
3. The Members of the National Council, Departmental Council and Secretary Staff Side, National Council, 13-C, Feroze Shah Road, New Delhi.
4. The Secretary General, FROA, Room No. 256-A, Rail Bhawan, New Delhi.
5. The Secretary, RBSS, Group "A" Officers Association, Rail Bhawan.
6. The Secretary, RBSS, Group "B" Officers Association.
7. The General Secretary, RBSSSA, Room No. 451-A, Rail Bhawan, New Delhi.
8. The Secretary General, IRPOF, Room No. 268, Rail Bhawan, New Delhi.
9. The Secretary, Railway Board Ministerial Staff Association.
10. The Secretary, Railway Board Class IV Staff Association.
11. The Secretary General, All India RPF Association, Room No. 256-D, Rail Bhawan, New Delhi- 110001.
12. The Secretary, Railway Board Promotee Officers Association, Room No. 341-C, Rail Bhawan.
13. The General Secretary, All India SC/ST Railway Employees Association, Room No. 7, Ground Floor, Rail Bhawan, New Delhi.
14. The General Secretary, All India O.B.C. Railway Employee's Federation (AIOBCREF), Room No. 48, Rail Bhawan.


For Secretary/Railway Board.