

भारत सरकार **GOVERNMENT OF INDIA**
रेल मंत्रालय **MINISTRY OF RAILWAYS**
(रेलवे बोर्ड **RAILWAY BOARD**)

No. 2017/TC(FM)/5/1

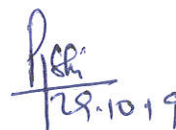
रेल भवन, नई दिल्ली-110001
Rail Bhavan, New Delhi – 110 001, dated **29.10.2019**

**General Managers,
All Indian Railways.**

Sub: Own Your Wagon Scheme (OYWS)-Extension of agreement after completion of 20 years lease period.

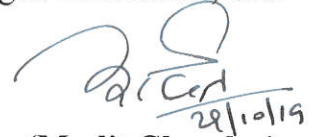
Several references have been received in Board's office regarding the course of action to be taken with respect to the wagons procured under Own Your Wagon Scheme (OYWS) after expiry of 20 years period.

2. The matter has been deliberated upon in Board's office. Competent Authority have now decided to follow the following procedure in regard to wagons procured under 'Category-A' and 'Category-B' i.e. General Service Wagons under OYWS :-
 - 2.1 For wagons which have been found mechanically and operationally FIT for further service after expiry of 20 years (secondary lease) period, agreement should be extended for another 10 years or till the codal life of wagons whichever is earlier.
 - 2.2 The above extension (tertiary lease) shall be done by the Zonal Railways. The lease charges payable should be decided by the Zonal Railways subject to lease charges being capped at maximum 0.5% per annum.
 - 2.3 At the end of this tertiary lease, Indian Railway will become owner of these wagons and no scrap value would be payable by Indian Railways to the investor.
3. The case of M/s Manikgarh Cement Ltd. over South Central Railway is being dealt separately.
4. These instructions shall be effective retrospectively, i.e. from the date of expiry of 20 years period with reference to the signing of the Own Your Wagon Scheme (OYWS) Agreement. Rest of the conditions of OYWS agreement shall remain unchanged.
5. In case of the wagons which are not traceable, the lease charges at the rate of upto 0.5% (maximum) may be paid for the codal life or 10 years whichever is earlier. As regarding condemned wagons, the action may be taken as per the relevant para of the policy circular.



This issues in consultation with Mechanical Engineering/Freight Directorate, and with the concurrence of Finance Directorate of Ministry of Railways.

Please acknowledge the receipt.


29/10/19

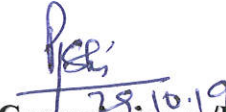
(Mudit Chandra)
Director Freight Marketing

No. 2017/TC(FM)/5/1

Rail Bhavan, New Delhi – 110 001, dated 29.10.2019

Copy forwarded to:

1. The Deputy Comptroller & Auditor General of India (Railways), Room No. 224, Rail Bhawan with 36 spares.
2. Principal Financial Advisor, All Indian Railways.

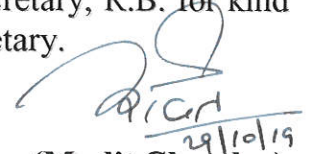

29.10.19

For Financial Commissioner/Railways

No. 2017/TC(FM)/5/1

Rail Bhavan, New Delhi – 110 001, dated 29.10.2019

1. The Principal Chief Commercial Manager, All Indian Railways.
2. The Principal Chief Operations Manager, All Indian Railways.
3. The Chief Transport Planning Manager, All Indian Railways
4. The Chief Freight Traffic Manager, All Indian Railways
5. The Chief Commercial Manager (FM), All Indian Railways
6. CAO/PTS, Northern Railways, IRCA Building, New Delhi.
7. The Managing Director / Chief Commercial Manager, Konkan Railway Corporation Ltd., Belapur Bhawan, Plot no. 6, Sector-11, CBD Belapur, Navi Mumbai – 400014.
8. The Managing Director, Centre For Railway Information System (CRIS), Chanakyapuri, Near National Rail Museum, New Delhi.
9. Director General, National Academy for Indian Railways, Lalbaug, Vadodara - 390004, Gujarat.
10. Director General, Indian Railways Institute of Transport Management, Hardoi Bypass Road, P.O. Manak Nagar, Lucknow – 226 011 Uttar Pradesh.
11. Managing Director, DFCCIL, Pragati Maidan, New Delhi.
12. AM(Traffic), AM(Commercial), AM(Mech.), PED(F), PED (Vig.), EDTC(Rates), EDF(C), EDTT(M), EDTT(S), EDTT(F), EDME(Fr.), ED(PLG.), EDT(PPP), EDV(T), DTT(Cord.), OSD(CRB), OSD(MT), OSD(M[RS]), DF(C), DME(Fr.) and DTC(R) in Railway Board for information please.
13. PSO/Sr.PPS to CRB, FC, MT, ME, M(RS), M(Tr.), MS and Secretary, R.B. for kind information of CRB, FC, MT, ME, M(RS), M(Tr.), MS and Secretary.


29/10/19

(Mudit Chandra)
Director Freight Marketing